World Insurance Acquires R.S. Gilmore Insurance Agency, Inc.

TINTON FALLS, NJ, December 23, 2020- World Insurance Associates LLC (WIA), a Top 100 Insurance Brokerage, announced today that it acquired R.S. Gilmore Insurance Agency, Inc. ("R.S. Gilmore") of North Attleboro, MA on December 1, 2020. Terms of the transaction were not disclosed.

The R.S. Gilmore Insurance Agency, Inc. was established in 1938 in a small office overlooking East Street in downtown North Attleboro. From its humble beginnings, it has grown to be one of the largest family owned insurance agencies in Southeastern Massachusetts. The hallmark of the agency has always been providing excellent customer service to its clients and giving back to its community.

"We are excited to establish WIA's first office in the state of Massachusetts through our partnership with R.S. Gilmore," states Rich Eknoian, CEO and Co-Founder of WIA. "Timothy and Mike have grown and developed a remarkable agency over the years, and we are confident that it will continue to flourish under WIA."

"Over 80 years ago, my grandfather established R.S. Gilmore Insurance Agency," said Timothy Gilmore, a Principal at R.S. Gilmore. "From the beginning, the agency has been known for its commitment to customer service and with that, has been able to build a strong and growing customer base. We are looking forward to continuing this success in our next chapter of growth alongside WIA."

Giordano, Halleran & Ciesla provided legal counsel to WIA. Morrison Mahoney provided legal counsel to R.S. Gilmore. No other advisors, diligence firms or legal counsel were disclosed.

World Insurance Associates LLC is headquartered in Tinton Falls, NJ, and is a nationally ranked, full-service insurance brokerage providing world-class asset and lifestyle protection with insurance, risk management, and <u>benefit consulting services</u> for

individuals and businesses. Since its founding in 2012, WIA has <u>completed 85</u> <u>acquisitions</u> and serves its customers from <u>81 offices</u> in 17 states and Washington, D.C. WIA has been named one of The Most Successful Companies in America by Inc. 5000, is a Top 100 P/C Agency by Insurance Journal and Business Insurance, and a five-time honoree by NJBIZ Fast 50.

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